



# Capital Campaign to Purchase Our Three Licensed Care Centers in Bellingham to Benefit Whatcom County Youth



▪ **The Need** In March, 2020 we acquired the operations of four licensed childcare centers, preventing the loss of 532 daycare spots in Whatcom county. We committed to leases, with an option to buy the properties at a later time. That time is now.

We have already purchased the Ferndale center and are in the process of purchasing the three remaining sites. Owning all four facilities will allow us to save \$40,000 in monthly rent expenses, invest in improvements to increase capacity and build equity for future investments.

## ▪ Impact At-A-Glance

Ages of kids served:

**Infant-12 years**

**418**

*slots that would have been lost in Bellingham if we did not acquire*

**41%**

*of local childcare providers were lost during the pandemic*

**61%** *of kids receive subsidies to attend*

**15%** *of childcare slots county-wide*

## ▪ Property Information At-A-Glance

Address of Properties in Bellingham	Purchase Price
 2320 Yew St. (Frontiers)	\$1,807,032
 4085 Home Rd. (Northwest)	\$2,291,750
 1906 Sunset Dr. (Sunset)	\$1,978,825
<b>Total Purchase Price:</b>	<b>\$6,077,607</b>



## ▪ Donate

By choosing to support the Building Blocks for the Future capital campaign, you can help ensure sustainable licensed childcare in our community. Please join us by making a gift today at [whatcomclubs.org](http://whatcomclubs.org) or contact Sara Maloney at (360) 738-3808 ext. 304 to learn more.